



## JCP-LGS Residential Property Disclosure Reports

### Property Tax Disclosure Report For SANTA CLARA County

**Property Address:** 1037 PINENUT CT  
SUNNYVALE, SANTA CLARA COUNTY, CA 94087  
("Property")

**APN:** 201-02-025  
**Report Date:** 11/13/2017  
**Report Number:** 2197424

## California Property Tax Disclosure Report

The parties for whom this Report was prepared are the owner ("Seller") of the Residential Property ("Property") on the Report Date, the buyer ("Buyer") of the Residential Property from Seller as of the Report Date, and their respective licensed real estate agents ("Agents"). Seller, Buyer and the Agents are sometimes referred to herein as "Party" or "Parties."

### Part 1. Introduction and Summary

This Tax Report section discusses the results of an electronic search of specified government lists ("Databases") containing real property tax information and geographic data concerning the Residential Property. To understand the information provided, please read this entire Report.

#### Summary of Property Tax Determinations

| The Residential Property: | IS       | IS NOT   |                                                                                                                                                     |
|---------------------------|----------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| A.                        |          | <b>X</b> | NOT SUBJECT TO a Mello-Roos Community Facilities District. <a href="#">29</a>                                                                       |
| B.                        |          | <b>X</b> | NOT SUBJECT TO a 1915 Bond Act District. <a href="#">29</a>                                                                                         |
| C.                        | <b>X</b> |          | SUBJECT TO one or more other direct assessments. <a href="#">30</a>                                                                                 |
| D.                        |          | <b>X</b> | NOT SUBJECT TO the State Responsibility Area Fire Prevention Fee (SRA Fee is suspended until 2031 by Assembly Bill 398 of 2017). <a href="#">35</a> |

Determined by First American Professional Real Estate Services, Inc.

**THIS IS A DATABASE REPORT ONLY:** The tax information in this Report only provides data derived from County Tax Assessor's Databases ("Databases") identified in this Report. While JCP-LGS has made good faith efforts to report from the Databases as accurately as possible, the quality, accuracy, and currency ("Database Date") of the information contained in these Databases can vary greatly. For more information regarding a specific Database, please read Part 2 of this Report. By use of this Report, transferee agrees this is a Report product and not an insurance policy and is subject to the Terms and Conditions attached hereto and incorporated herein.

***This Report satisfies Seller's obligations to disclose (a) Mello-Roos and 1915 Act Bond Assessments applicable to the Residential Property as required by California Civil Code Section 1102.6b, and (b) Supplemental Taxes as required by California Civil Code Section 1102.6c.***

#### RECEIVED & READ

SIGNATURE

DATE

SIGNATURE

DATE



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## **Part 2. NOTICE OF SPECIAL TAX/ASSESSMENT**

Special assessments, also referred to as direct or fixed assessments, are charges that are not based on the value of the property. These charges are levied to provide funding for services or improvements that directly benefit the property. Mello Roos Community Facility Districts and 1915 Bond Districts are also classified as special assessments. Certain special assessments may be subject to accelerated foreclosure if allowed to go delinquent.

**TO THE PROSPECTIVE PURCHASER OF THE RESIDENTIAL PROPERTY AT THE ADDRESS REFERENCED ABOVE:  
THIS IS A NOTIFICATION TO BUYER PRIOR TO PURCHASING THE RESIDENTIAL PROPERTY.**

### **A. Mello-Roos Community Facilities Districts**

**This Residential Property is NOT SUBJECT to Mello-Roos Community Facilities Districts.**

**Database Date:** 2016-2017

### **B. 1915 Bond Act Assessment Districts**

**This Residential Property is NOT SUBJECT to 1915 Bond Assessment Districts.**

**Database Date:** 2016-2017

### **C. Accelerated Foreclosure Information**

Certain assessment or bond issues may contain accelerated foreclosure liens which have priority over other real property taxes and are a legal right included as part of the security for the obligation. The issuers of such bonds are often contractually required to monitor and collect delinquent assessments quickly. Accordingly these assessments are not subject to the five (5) year waiting period applicable to ad valorem real property taxes. If the real property is subject to such an assessment and the taxes are not paid promptly, the real property may be foreclosed upon and sold at public auction on an expedited basis. **Therefore, it is extremely important that the real property tax bill be paid on time to prevent the accelerated foreclosure.**

### **D. Notice of Property Assessed Clean Energy (PACE) Program**

Property assessed clean energy (PACE) programs allow property owners to finance energy efficiency, water efficiency and renewable energy projects on residential and commercial structures through a voluntary special tax assessment on the property. PACE programs are offered by many city, county and regional planning agencies, and have repayment periods ranging from 5 to 20 years however some may be longer.

**WHAT THIS MEANS:** If a property owner voluntarily enters into a PACE program, a contractual assessment lien is placed on the property. The lien is repaid through installments collected on the property owner's secured county property tax bill. In certain situations the program administrator may bill the property owner directly. If the property is sold and the contractual assessment is not repaid in full, the new owner may be responsible for future assessments contributing towards repayment of the PACE contract.

**DISCLOSURES AT RESALE:** A PACE lien runs with the land. This means that the responsibility to repay the PACE lien may fall to the new owner upon transfer of the property unless the lien is paid off before closing. This fact may be material to a buyer's decision to purchase or price offered for the property. In addition, the buyer's lender may require the lien to be paid in full before closing (for certain federally backed mortgages, for example). Therefore, the property seller and his or her real estate agent may have a duty to disclose the existence of a PACE lien on the sale property.

**DISCLAIMER:** This Property Tax Report only discloses PACE special taxes documented in the county's 2016-2017 property tax roll. The Report does not include PACE special taxes first assessed or recorded after JCP-LGS obtained this tax roll information. To discover a PACE lien on the Property executed more recently, the buyer should read the preliminary title report and obtain and read all exceptions listed therein. Note that, in the title report, lien exceptions are named as recorded with the county; therefore, a PACE lien may be listed under a name that is not obvious.

### **E. Approved Assessment Districts Which Have Been Formed and Authorized But Are Not Yet Funded**

Certain assessment districts may have been formed and authorized but have not yet been funded. Accordingly no assessment lien will appear in the County Assessor records. However, the information regarding such districts may appear on your preliminary report issued by a title company. If the assessment district has not been formed or funded, the improvements have also not been constructed. If the district is subsequently formed, the assessments may then appear on the property tax bill.



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## Part 3. Current Property Tax Bill Summary

### A. Summary of 2016-2017 Property Tax Bill

The following is a summary of Database information obtained from the SANTA CLARA COUNTY Secured Property Tax Roll for Tax Year 2016-2017 ("Database Date"). This summary is provided for informational purposes only. The summary includes Ad Valorem taxes which are based on the property's Assessed Value as well as other Non- Ad Valorem Direct or Special Assessments. Upon transfer of ownership, the Assessed Value may be reset to the Current Market Value or Sale Price which may result in a substantial change in the Ad Valorem taxes assessed. Please see Parts 4 and 5 of this Report for more information regarding Ad Valorem taxes and Supplemental taxes.

|                                |                |
|--------------------------------|----------------|
| Total Assessed Value:          | \$1,587,722.00 |
| 1st Installment Due 11/01/2016 | \$9,225.04     |
| 2nd Installment Due 03/01/2017 | \$9,225.04     |
| Total Annual Tax Liability     | \$18,450.08    |

### General Ad Valorem Taxes

| AGENCY                 | DESCRIPTION                                   | AMOUNT      | CONTACT PHONE |
|------------------------|-----------------------------------------------|-------------|---------------|
| SANTA CLARA COUNTY     | GENERAL AD VALOREM TAX & VOTER APPROVED BONDS | \$18,205.42 | 408-299-5540  |
| TOTAL AD VALOREM TAXES |                                               | \$18,205.42 |               |

### Direct and/or Special Assessments

| AGENCY                               | DESCRIPTION             | AMOUNT   | CONTACT PHONE          |
|--------------------------------------|-------------------------|----------|------------------------|
| FREMONT UNION HS DISTRICT PARCEL TAX | FUHSD PARCEL TAX        | \$98.00  | (408) 522-2219         |
| MOSQUITO ASMT #2                     | MOSQUITO ASMT #2        | \$8.36   | (800) 273-5167         |
| S.C. COUNTY - VECTOR CONTROL DIST    | SCCO VECTOR CONTROL     | \$5.08   | (800) 273-5167         |
| SCVWD FLOOD ASSMT NORTH CENTRAL      | SCVWD FLOOD CONTR       | \$13.20  | (408) 630-2810         |
| SCVWD SAFE CLEAN WATER (MEASURE B)   | SCVWD SAFE CLN WATER    | \$61.02  | (408) 630-2810         |
| SUNNYVALE ELEMENTARY SCHOOL DISTRICT | SUNNYVALE SD PARCEL TAX | \$59.00  | (408) 522-8200 EXT1049 |
| TOTAL DIRECT ASSESSMENTS             |                         | \$244.66 |                        |

### B. Available Senior Citizen Exemptions

Certain districts that levy special taxes or assessments may offer exemptions to Senior Citizens. These exemptions can result in substantial savings to qualified tax payers. The filing of an application along with annual renewal may be required. Below is the contact information for requesting details on filing exemptions for districts that may offer a Senior Citizen Exemption. Additional Direct Assessment Districts may offer exemptions. Therefore you may want to contact the districts to determine their policy on Senior Citizen Exemptions.

| AGENCY                               | DESCRIPTION             | AMOUNT  | CONTACT PHONE          |
|--------------------------------------|-------------------------|---------|------------------------|
| FREMONT UNION HS DISTRICT PARCEL TAX | FUHSD PARCEL TAX        | \$98.00 | (408) 522-2219         |
| SUNNYVALE ELEMENTARY SCHOOL DISTRICT | SUNNYVALE SD PARCEL TAX | \$59.00 | (408) 522-8200 EXT1049 |



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See Part 4B for additional information on other exemptions that may be available to Buyer.



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## Part 4. Estimating Property Taxes After the Sale

Instantly calculate estimated property taxes and supplemental taxes on our website (or manually calculate them below):

<https://orderform.fanhd.com/Order/TaxCalcForm?guid=B82D3398AF3E451F891464A0A51F78FE>

### A. Calculating Property Taxes After Sale (ESTIMATE ONLY)

#### PROPERTY TAX ESTIMATOR

The following calculation method is provided to assist Buyer in estimating the approximate amount of property tax charges that the Residential Property may be subject to for the upcoming tax year based on the assessed valuation being equal to the sales price. The amount derived is only an estimate and is not a substitute for a tax bill from the County, nor does it anticipate new property tax charges, fees or other changes in the property tax rates for future tax years.

|   |                                                                                                        |     |    |                  |
|---|--------------------------------------------------------------------------------------------------------|-----|----|------------------|
| 1 | Estimated Sales Price.....                                                                             | • 1 | \$ |                  |
| 2 | Estimated Ad Valorem Tax Rate.....                                                                     | • 2 |    | <b>0.0114700</b> |
| 3 | Multiply line 1 by line 2. This is your Estimated Ad Valorem Tax.....                                  | • 3 | \$ |                  |
| 4 | Direct Assessments including Mello Roos Special Taxes and 1915 Bond Act Assessments if applicable..... | • 4 | \$ | <b>244.66</b>    |
| 5 | Add lines 3 and 4. Total Estimated Annual Tax Amount After Sale.....                                   | • 5 | \$ |                  |

The information in this subparagraph A is an estimate only. The purpose of this "ESTIMATOR" is to assist Buyer in planning for property taxes which will be applicable after the Sale Date. This "ESTIMATOR" requires the Buyer's projection of the purchase price of the Residential Property. Please note that potential exemptions and exclusions are not reflected in this estimate. Additionally, undeveloped or recently developed properties may be subject to additional Direct Assessments not included in this estimate. JCP-LGS is not responsible or liable for any losses, liabilities or damages resulting from use of this Property Tax Estimator.

### B. Exemptions & Exclusions to Ad Valorem Taxes

California law provides certain exemptions from reassessments. The following is a list of common exemptions which may be available:

- Homeowner exemption (California Constitution Art XIII, §3 & R&T Code §218)
- Honorably discharged veterans (California Constitution Art XIII, §3 & R&T Code §205)
- Disabled veterans (California Constitution Art XIII, §4 & R&T Code §205)

California law also provides certain exclusions from reassessment. The following is a list of common exclusions which may be available:

- Persons over 55 years of age (R&T Code § 69.5)
- Severely and permanently disable persons (R&T Code § 69.5(a))
- Transfers between parents and children and grandparents and grandchildren (R&T Code § 63.1)
- Transfers into revocable trusts (R&T Code § 62)
- Interspousal transfers (R&T Code § 63)
- Improvements for seismic retrofitting (R&T Code § 74.5)
- Improvements for disabled access (R&T Code § 74.3)
- Replacement of property damaged or destroyed by disaster (R&T Code § 69)

In order to determine if Buyer may qualify for any exemptions or exclusions or to obtain a comprehensive list of available exemptions and exclusions, please contact the county tax assessor's office (408-299-5540) or visit the county website at <http://www.sccassessor.org/>. Additional information is also available on the website for the California Board of Equalization at [www.boe.ca.gov](http://www.boe.ca.gov)



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## **Part 5. Supplemental Property Tax Information**

### **A. General Information Regarding Supplemental Taxes**

California law mandates the county assessor to reappraise real property upon a change in ownership or completion of new construction. The assessor's office issues a supplemental assessment which reflects the difference between the prior assessed value and the new assessment. This value is prorated based on the number of months remaining in the fiscal tax year which ends June 30.

Notices of the supplemental assessment are mailed out to the property owners prior to the issuance of the supplemental tax bill or refund if the value is reduced. The taxes or refund based on the supplemental assessment are in addition to the regular annual tax bill.

The supplemental tax will be due from the current owner in addition to the regular tax assessment. Accordingly for the first year of ownership, Buyer should plan for this additional payment.

### **B. Supplemental Property Tax Disclosure**

The following notice is mandated by California Civil Code Section 1102.6c:

#### **NOTICE OF YOUR "SUPPLEMENTAL" PROPERTY TAX BILL**

**"California property tax law requires the Assessor to revalue real property at the time the ownership of the property changes. Because of this law, you may receive one or two supplemental tax bills, depending on when your loan closes.**

**The supplemental tax bills are not mailed to your lender. If you have arranged for your property tax payments to be paid through an impound account, the supplemental tax bills will not be paid by your lender. It is your responsibility to pay these supplemental bills directly to the Tax Collector.**

**If you have any question concerning this matter, please call your local Tax Assessor or Collector's Office."**

SANTA CLARA County Assessor  
Phone: 408-299-5540  
Website: <http://www.sccassessor.org/>



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### C. Calculating Supplemental Taxes After Sale (ESTIMATE ONLY)

Instantly calculate estimated property taxes and supplemental taxes on our website (or manually calculate them below):  
<https://orderform.fanhd.com/Order/TaxCalcForm?guid=B82D3398AF3E451F891464A0A51F78FE>.

#### SUPPLEMENTAL TAX ESTIMATOR

The following schedule is provided to estimate the potential amount of the supplemental taxes on a given property and does NOT include the amount of the regular annual ad valorem property tax. The following calculation provides an estimate of the supplemental property taxes that can be expected during the first year of ownership, and should be used for planning purposes only.

|   |                                                                                                                                                               |     |    |                     |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------------------|
| 1 | Estimated Sales Price.....                                                                                                                                    | • 1 | \$ | _____               |
| 2 | Estimated Current Assessed Value.....                                                                                                                         | • 2 | \$ | <u>1,587,722.00</u> |
| 3 | Subtract line 2 from line 1.<br>Estimated Supplemental Assessed Value.....                                                                                    | • 3 | \$ | _____               |
| 4 | Multiply line 3 by 0.0114700 (the Estimated Ad Valorem Tax Rate for the Residential Property).<br>Estimated Full-Year <b>Supplemental</b> Tax Obligation..... | • 4 | \$ | _____               |

**If the Sale Date for the Residential Property falls during the months of January through May, Buyer will receive TWO supplemental tax bills: (a) one for the current partial tax year; and (b) one for the next full tax year. The supplemental taxes can be estimated by completing lines 5 through 8 below:**

|   |                                                                         |     |          |
|---|-------------------------------------------------------------------------|-----|----------|
| 5 | Enter the Month-of-Sale Factor from <b>TABLE 1</b> below.....           | • 5 | _____    |
| 6 | Multiply line 4 by line 5.<br>Estimated Supplemental Tax Bill # 1.....  | • 6 | \$ _____ |
| 7 | Enter the amount on line 4.<br>Estimated Supplemental Tax Bill # 2..... | • 7 | \$ _____ |
| 8 | Add lines 6 and 7. Total estimated Supplemental Tax Bill.....           | • 8 | \$ _____ |

**If the Sale Date for the Residential Property falls during the months of June through December, Buyer will receive ONE supplemental tax bill. The supplemental tax can be estimated by completing lines 9 and 10 below:**

|    |                                                                       |      |          |
|----|-----------------------------------------------------------------------|------|----------|
| 9  | Enter the Month-of-Sale Factor from <b>TABLE 2</b> below.....         | • 9  | _____    |
| 10 | Multiply line 4 by line 9. Total estimated Supplemental Tax Bill..... | • 10 | \$ _____ |

**TABLE 1. Month-of-Sale Factor**

|            |        |
|------------|--------|
| <b>Jan</b> | 0.4167 |
| <b>Feb</b> | 0.3333 |
| <b>Mar</b> | 0.2500 |
| <b>Apr</b> | 0.1667 |
| <b>May</b> | 0.0833 |

**TABLE 2. Month-of-Sale Factor**

|             |        |
|-------------|--------|
| <b>Jun</b>  | 1.0000 |
| <b>Jul</b>  | 0.9167 |
| <b>Aug</b>  | 0.8333 |
| <b>Sept</b> | 0.7500 |
| <b>Oct</b>  | 0.6667 |
| <b>Nov</b>  | 0.5833 |
| <b>Dec</b>  | 0.5000 |

The information in this subparagraph C is an estimate only. The purpose of this "ESTIMATOR" is to assist Buyer in planning for the supplemental taxes. The estimated supplemental tax is not a substitute for the supplemental bill and may not be relied upon as such. This "ESTIMATOR" requires the Buyer's projection of the purchase price of the Residential Property as well as month in which the transaction will be consummated. Please note that potential exemptions and exclusions are not reflected in these estimations JCP-LGS is not responsible or liable for any losses, liabilities or damages resulting from use of this Supplemental Tax Estimator.



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## Part 6. State Responsibility Area Fire Prevention Fee

In 2011, the California Legislature and Governor enacted a "Fire Prevention Fee" on habitable structures in the State's wildland fire responsibility area ("SRA"). The yearly fee, levied on property owners, paid for various activities to prevent and suppress wildfires in the SRA, and was most recently at the rate of \$152.33 per habitable structure on the property.

**Effective July 1, 2017, as authorized by Assembly Bill 398 and signed by the Governor, that fire prevention fee is suspended until 2031.**

The fire prevention activities supported by the fee will continue, but instead will be funded through a different State program – one aimed at curbing industrial emissions of carbon dioxide (also known as California's "cap-and-trade" program). For more information, please refer to the text of the Assembly bill at the following link:

[http://leginfo.legislature.ca.gov/faces/billNavClient.xhtml?bill\\_id=201720180AB398](http://leginfo.legislature.ca.gov/faces/billNavClient.xhtml?bill_id=201720180AB398)

## Part 7. Private Transfer Fee Advisory

**Private Transfer Fee.** This is a fee imposed by a private entity such as a property developer, home builder, or homeowner association, when a property within a certain type of subdivision is sold or transferred. (It is commonly known as a "Private Transfer Tax".) It is NOT the same as a city or county Documentary Transfer Tax. A Private Transfer Fee may apply in addition to government Documentary Transfer Taxes that are due upon sale or transfer of the Property.

**Transfer Fee Defined.** California Civil Code Section 1098 defines a "Transfer Fee".

**Effective January 1, 2008, if the payment of any Transfer Fee is required in the sale or transfer of the Property, Civil Code Section 1102.6e requires Seller to notify Buyer of the existence of the fee and to disclose certain specific information about the fee.**

**How to Determine the Existence of a Transfer Fee.** If a Transfer Fee does exist affecting the Property, the document creating the fee may be on file with the County Recorder as a notice recorded against the Property and should be disclosed in the preliminary (title) report on the Property. However, the preliminary (title) report will merely disclose the existence of the documents affecting title, not the content of the documents. The title of a document may also not be sufficient to disclose that a Transfer Fee is included in its terms. Accordingly Seller should (a) request the title company which issued the preliminary (title) report to provide copies of the documents shown as "exceptions," and (b) review each document to determine if it contains a Transfer Fee.

**Parties are advised that documents regarding any Transfer Fee should be obtained early in the sale process in order to avoid delays in the transaction process and to ensure full disclosure as required by law.**

**To determine if the Property is subject to a Transfer Fee, OBTAIN COPIES OF ALL OF THE EXCEPTIONS LISTED ON THE PRELIMINARY (TITLE) REPORT FROM THE TITLE COMPANY AND READ THEM TO DETERMINE IF ANY TRANSFER FEES ARE APPLICABLE.**

**END OF TAX DISCLOSURE REPORT SECTION  
See Terms and Conditions at end of this Report.**